

..New York.. Stock Market

COMMISSION BUSINESS AGAIN AT STANDSTILL

Deals on Floor of Stock Exchange Perfunctory and Largely Professional.

BONDS HEAVY, THOUGH DULL

Speculative Sea at Dead Calm, With No Specks on Horizon to Bring Cheer to Starving Stockbrokers.

BY BROADAN WALL.

New York, May 20.—Repetitive dulls the edge of prophecy.

Stocks were strong, firm and steady today, practically quotations holding.

Prices practically unchanged, with an absolute deadlock between the buyers and sellers.

Fundamentally there are four cornerstones that make for a substantial foundation upon which will be rebuilt a towering structure of prices. Good crops, easy money, a favorable rate of discount and a sold-out stock market.

And of these factors might have been added a failure for activity by such leaders as McCormick, Keeler or Gates, but no Gulfiver has tested the threads that Lillianipon bears have woven over the stock market.

Commission business again came to a standstill. Dealings on the floor were perfunctory and professional. Steel common led in strength and activity. Around 91-1/2 there were plenty of buying orders, but no new incentive appeared to carry the price above 93.

Missouri Pacific was heavily dropping below 15. This decline was more largely due to the weakness in the bonds than to any direct pressure on the stock. Western Maryland was weak, selling below 18.

New Haven dropped from 65 to 67, but rallied in the afternoon. An extensive short interest gives firmness to the stock in spite of the continued rattling of old standard bonds.

Coal stocks were steady, but utterly neglected, and Railroads disappointed the bears by holding obstinately above 165. Such standard issues as Union Pacific, St. Paul Great Northern preferred and Pennsylvania were but seldom traded in, and gave no indication of the market tendency.

The annual report of the Westinghouse Electric made a good impression, but the market effect had already been discounted, and the stock gold on fractionally.

Bonds were heavy, though dull. Western Maryland 4's dropped from 70-1/2 to 67-3/4, and Missouri Pacific issues were weak with a two-point decline in the convertible notes.

London sold a few thousand shares of stocks at the opening, and promptly abandoned all interest in our market. Although no further engagements of gold were announced, sterling exchange rose to a new high level, and exports of the yellow metal are anticipated.

Bulliness was the feature of the money market, and rates were unchanged.

Railway earnings for the second week of May showed decreases in the gross. Southern Railway lost \$24,000, Western Pacific \$22,000, and Colorado and Southern \$3,000.

Commodity markets were higher with a rise in cotton on reports of damage to the crop in Texas, while the ravages of the Russian war were used as an argument for an advance in wheat.

The speculative sea rests at a dead calm, with not a speck on the horizon to bring cheer to the starving stockbrokers, who are barely kept alive by a diet consisting of their own shoe strings.

New York, May 20.—The session on the Stock Exchange to-day was devoid of interesting developments. Trading was dull and the movement was slow, and the monotony of the movement was broken only by the heaviest of such issues as Missouri Pacific and Western Maryland, whose admits admitted a loss of 100 million dollars and bonds of these companies fell from 145 points. Chesapeake and Ohio, New Haven, American, and other railroads, including Peoples Gas and Consolidated, also were intermittently heavy, but not changeable. In this branch of the market, no significant news was reported, but the market was the furthest rise in foreign exchange. Demand for sterling advanced to 82-1/2, and, after a slight increase, a continuance probably of yesterday's scale of recent gold exports. British gold was up, and the demand for our metal from Paris and Berlin, the inquiry from the latter centre is popularly held to be from Russo-Japanese accounts.

Foreign uncollected and untoward characters, dealing with the crop outlook were received, but were accepted with some reserve. Cotton futures, which were reported to be practically unchanged except for significant buying of pig iron with a view to a general increase in demand for some of the finished products of the near future. The copper metal markets also were working towards betterment, but local buying continued cautious.

Foreign stock markets were not unlike our own, showing some signs of a long and promising tendency, with some weakness at Paris and Berlin.

Local commodity conditions were unchanged, save for some easier tendencies in the loans. Total interest and dividend distributions in the coming month are somewhat in excess of those of last year, and a better inquiry for bonds may precede the release of these funds.

With the exception of the mentioned affected the general bond list prices, falling on reduced dealings. Government bonds were unchanged on call.

RICHMOND STOCK MARKET.

By Castle G. Burch & Co.
Stock and Bond Brokers, 105 E. Main Street,
Richmond, Va., May 20, 1914.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO.

Sales	Stocks	Open	High	Low	Bid Asked	Closing	Sales	Stocks	Open	High	Low	Bid Asked	Closing
100 Allis-Chalmers	112	112	112	112	112	112	300 Kansas City, So.	com.	140	140	140	140	140
Allis-Chalmers, pfld.	—	—	—	—	45	45	1,000 Kansas Valley,	com.	140	140	140	140	140
6,000 Amalgamated Copper	73	73	73	73	73	73	100 Leh. & Myers Tob.	com.	178	178	178	178	178
Am. Agr. Chem., com.	—	—	—	—	54	54	Leh. & Myers Tob., pfld.	—	116	117	117	117	117
Amer. Best Sugar, com.	28	28	28	28	28	28	100 Lehigh and Nav.ville,	com.	170	173	173	173	173
American Can, pfld.	912	912	912	912	912	912	500 Miami Copper,	—	624	624	624	624	624
300 Am. Can and Foundry	51	51	50	50	50	50	15,200 Mission Pacific,	—	22	22	22	22	22
200 Am. Can and Foundry	43	43	42	42	42	42	100 Mexican Petroleum,	—	112	112	112	112	112
Amer. Hide & Leather, pfld.	—	—	—	—	—	—	100 Missouri Pacific,	—	172	172	172	172	172
American Linedex Oil	—	—	—	—	92	92	100 Missouri Pacific,	—	130	132	132	132	132
American Locomotive	—	—	—	—	321	321	2,700 New Haven,	—	68	67	67	67	67
American Linseed, com.	642	642	642	642	642	642	500 New York Central,	—	934	934	934	934	934
American Sugar, com.	1068	1068	1068	1068	1068	1068	200 Norfolk and Western,	—	1044	1044	1044	1044	1044
200 American Sugar	1068	1068	1068	1068	1068	1068	100 Northern Pacific,	—	1112	1112	1112	1112	1112
100 Am. Tel and Tel Co.	1223	1223	1223	1223	1223	1223	100 Rep. Iron and Steel,	—	223	223	223	223	223
100 American Tobacco, com.	225	225	225	225	225	225	100 Rep. Iron and Steel, pfld.	—	87	87	87	87	87
100 American Tobacco, pfld.	192	192	192	192	192	192	100 Rock Island,	—	44	44	44	44	44
300 Anaconda Copper	192	192	192	192	192	192	Seaboard Air Line, com.	—	194	194	194	194	194
100 Arches	97	97	97	97	97	97	P. C. C. L. St. L. com.	—	50	50	50	50	50
Atlantic Coast Line	—	—	—	—	123	123	Pittsburgh Con. com.	—	200	202	202	202	202
1,200 Baltimore and Ohio	924	924	924	924	924	924	300 Pressed Steel Car,	—	448	448	448	448	448
500 Bethlehem Steel, com.	424	424	424	424	424	424	100 Chicago & North Western,	—	294	294	294	294	294
100 Bethlehem Steel, pfld.	854	854	854	854	854	854	100 Illinois & Michigan,	—	1665	1665	1665	1665	1665
1,000 Canadian Pacific	195	195	195	195	195	195	100 Indiana & Michigan,	—	100	100	100	100	100
4,800 Canadian Pacific	195	195	195	195	195	195	100 Rock Island,	—	31	32	32	32	32
900 California Petroleum	218	218	218	218	218	218	100 Seaboard Air Line, pfld.	—	194	194	194	194	194
4,100 Central of Ga., com.	510	510	510	510	510	510	St. L. Southwestern, com.	—	22	22	22	22	22
600 Chicago Great Western	14	14	14	14	14	14	Shoshone Spring, com.	—	28	30	30	30	30
600 C. I. M. & St. Paul	161	161	161	161	161	161	100 Southern Pacific,	—	254	254	254	254	254
250 Cincinnati Steel Co., com.	156	156	156	156	156	156	100 Southern Railway,	—	794	794	794	794	794
100 Col. Fuel and Iron	914	914	914	914	914	914	100 Standard Oil of N. Y.,	—	2143	2143	2143	2143	2143
Colorado and Southern	1284	1284	1284	1284	1284	1284	100 Tennessee Coal, Iron and Pine,	—	1573	1573	1573	1573	1573
200 Consolidated Gas	94	94	94	94	94	94	100 United Cigar Stores,	—	58	58	58	58	58
300 Cotton Products, com.	298	298	298	298	298	298	800 United States Rubber,	—	584	584	584	584	584
100 Denver & Rio Grande	298	298	298	298	298	298	100 United States Steel,	—	100	100	100	100	100
100 Erie, 1st pfld.	443	443	443	443	443	443	100 United States Steel, pfld.	—	110	109	109	109	109
800 General Electric	148	148	148	148	148	148	100 Van-Cro. Chemical,	—	29	29	29	29	29
200 Great Northern	26	26	26	26	26	26	Van-Cro. Chemical, pfld.	—	100	100	100	100	100
800 Great Northern	125	125	125	125	125	125	100 Virginia & Power, com.	—	49	50	50	50	50
Great Northern Ore Cts.	192	192	192	192	192	192	100 Virginia & Power, pfld.	—	1	1	1	1	1
Illinois Central	142	142	142	142	142	142	Total sales for day, 140,750 shares.	—	140,750	140,750	140,750	140,750	140,750
Inter. Harvester, com.	104	104	104	104	104	104	Total sales for week (3 days), 588,300 shares.	—	588,300	588,300	588,300	588,300	588,300

Liggott and Myers, 96
Lordland Company, 53
Lordland Company 53 (child)
Lordland Company 53 (child)<